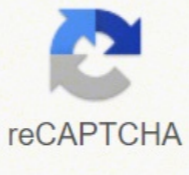




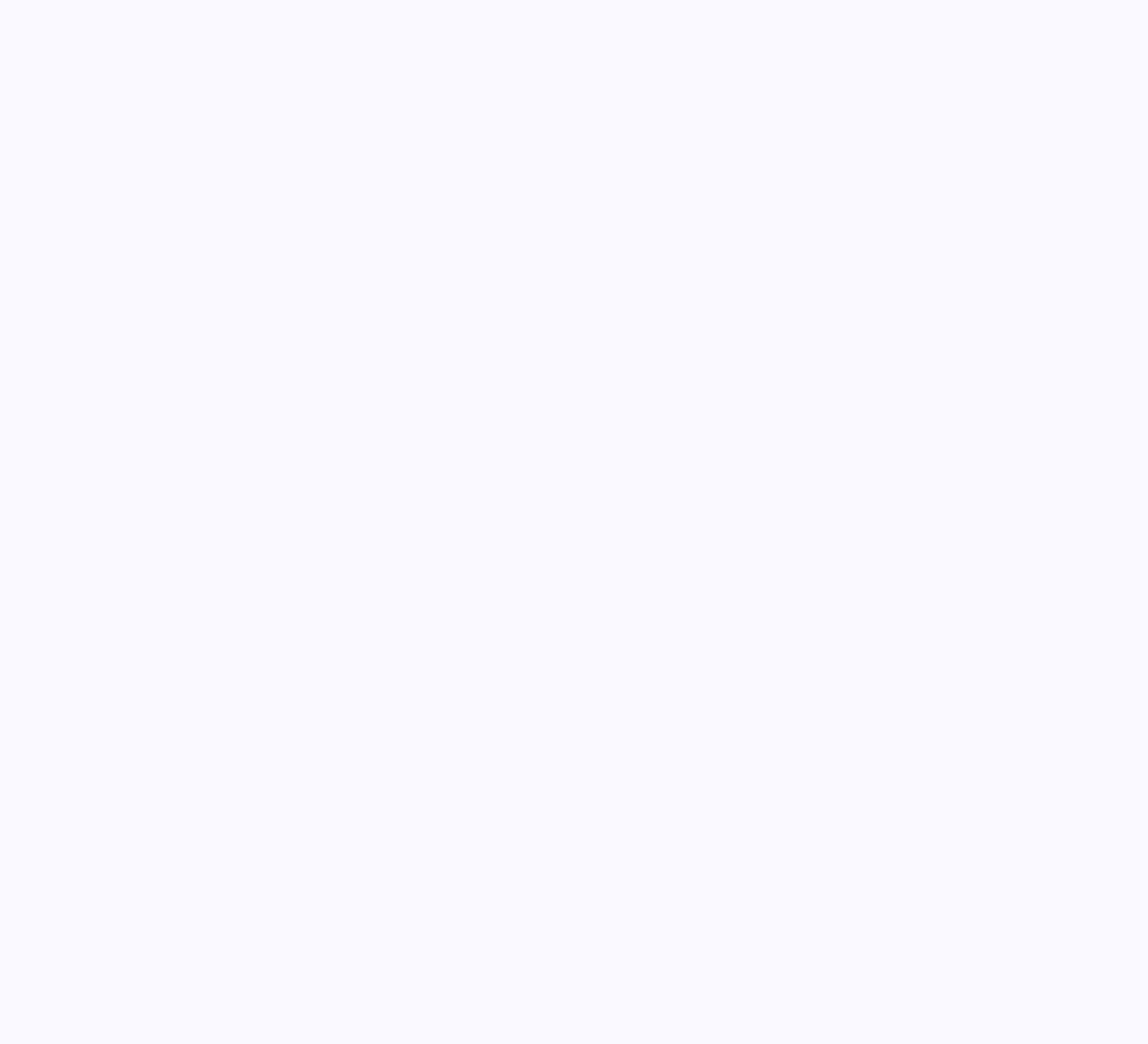
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Unless you're in the inner circle, you can't buy shares of a private company. The initial public offering (IPO) market can be notoriously difficult to break into, as noted by U.S. News & World Report. Keeping up with this week's IPO offerings and tracking upcoming IPOs give you the best chance of getting in early. How to Choose an IPO Before you buy into an IPO, you need to thoroughly research the company, as suggested by U.S. News & World Report. Before the IPO, the company is private, with a limited number of shareholders and investors. and MSTC Ltd. In the Apollo Microsystems example, the issue price is Rs 270-275 and the minimum order was Rs 50. IPOGround.com The website ipoground.com gives details on upcoming IPOs and recently covered IPOs issued by DRS Dilip Roadlines Ltd., MSTC Ltd., and Embassy Office Parks. That could be Hong Kong's second-largest listing this year, after the Budweiser IPO. Chinese sportswear retailer TopSports International also launched its IPO in October, raising \$1.01 billion as it began trading on the Hong Kong stock exchange. It was the brewing giant's second attempt this year after the first one failed due to what it called "several factors, including the prevailing market conditions." But, all might not be lost. U.S. News & World Report notes that the initial shares sold are distributed among hedge funds, mutual funds, pensions and insurance companies. Another place to check IPO allotment status is the website UpcomingIPOCalendar.com, which gives the IPO allotment status for companies such as Astron Paper, Ushanti Colour Chem Ltd., HDFC Life, TCNS Clothing Co. Ltd. and Kotak Mahindra Capital Company. IPO shares are divided with a fixed allocation for each category. The potential for significant returns is the biggest pro. Understand its key products, how it makes money and the risks and benefits of investing with that company. Ways to Track IPOs Interested in this week's IPO offerings or those soon to hit the market? Alibaba and Baidu stocks have since recovered. — CNBC's Yen Nee Lee contributed to this story. The Wall Street Journal reported Saudi Arabia's state oil giant Saudi Aramco was said to switch its preference from Hong Kong or London to Tokyo as the international destination to list its shares. "Investor sentiment in Hong Kong is quite low as demonstrations continue as they have become smaller but more violent," said Brendan Ahern, chief investment officer of KraneShares, an investment firm known for its China-focused ETFs. "The demonstrations have had a material negative effect on the local economy as tourists avoid the city which hurts hotels, restaurants and retailers. Merchant bankers decide the IPO shares allotment for QIBs. Shares get allotted proportionately to the QIBs in the case of oversubscription. IPO Share Allotment to HNI This group includes people who invest more than two lakhs in an IPO. Financial institutions often fund HNIs to invest in IPOs. ApplyIPO.com and UpcomingIPOCalendar.com The website ApplyIPO.com publishes current IPO news, Grey Market Premium (GMP), allotment, listing and status at places such as Sandhar Technologies, Karda Construction, Grameen and Mishra Dhatu Nigam Ltd. The issue structure can change for each IPO, but the company must specify the allocation in the IPO details. But there are also considerable risks including: Performance that doesn't meet expectations when IPO prices fall instead of rise Discounts that aren't as deep as they should be. For example, the Apollo Microsystems Ltd. Learn how to check your IPO allotment status here. It has raised \$18.5 billion in proceeds so far, down 42.8% as compared with the same period last year, said its senior analyst Elaine Tan. The months-long protests over a now-withdrawn extradition bill have kept investors and companies away, with billions of dollars said to have been pulled out already. Reuters reported, citing a recent estimate by Goldman Sachs. "A robust IPO pipeline is anticipated to reverse the listing drought witnessed in the last two months and continue to show Hong Kong's resilience as one of the best venues for initial public offerings," said Refinitiv's Tan in an email to CNBC. She noted logistics firm ESR Cayman's up to \$1.45 billion IPO, which was pulled in June, but relaunched on Monday and set to begin trading Nov. IPO Share Allotment to RII Retail investors may apply with a smaller worth less than two lakhs for the IPO allocation. Learn more with this quick guide. What Is An IPO IPOs are the first shares of stock sold after a company goes public. That contributed to an uptick in Hong Kong IPOs for the month, during which 11 deals raised \$1.4 billion, as compared with just six new listings in September, said Tan. Other upcoming listings in Hong Kong include financial institution Home Credit's up to \$1.5 billion IPO and Bank of Guizhou's up to \$1 billion listing. Hong Kong's fortunes could turn around further if the U.S. really moves to place curbs on investments in China, which Washington reportedly considered amid its trade fight with Beijing. Bankrate notes that IPO prices should be 13 to 15 percent lower than regular trading prices Limited history available for researching valuation How to Get in on IPOs Being able to buy in on IPOs is tricky. If the QIB applied for 10 lakh shares, for example, and the IPO got oversubscribed five times, it will get only two lakh shares. Investopedia recommends using several sources to track IPOs, including the following: Exchange websites such as Nasdaq and the New York Stock Exchange, both of which have dedicated IPO sections Google News can reveal some of the most up-to-date information and developments for global IPOs. Log in with your Google account to set news alerts for IPOs Yahoo Finance has an IPO section that provides details on IPO symbols, dates and prices IPO Monitor dedicates itself to providing the information needed for IPO tracking, including market statistics MORE FROM QUESTIONSANSWERED.NET This site gives the address, phone number and other contact information for the company making the IPO as well as the opening and closing dates of the IPO. MORE FROM ASKMONEY.COM From left, the flags of the Hong Kong Stock Exchange, China and Hong Kong are seen flapping in the wind on May 6, 2019. Hong Kong's initial public offering (IPO) market has been hit badly by the unrest in the city, plummeting nearly 43% in proceeds year to date. If so, investing in IPOs could be for you, as noted by Bankrate. The host calculates the total number in demand. But once the company goes public, anyone can buy shares, which means you can invest in that company's stock, according to Investopedia. Both sites require you to provide your PAN and application numbers. The city's benchmark Hang Seng index has tumbled since the protests began in June. Amid the turmoil, Reuters reported that Chinese giant Alibaba postponed its up to \$15 billion listing. 1. One of the measures under consideration reportedly included delisting Chinese stocks in the U.S., though the Trump administration pushed back on those reports and said it was "not contemplating" such a move at the moment. "If capital controls on Chinese companies listing in the United States were to be implemented, Hong Kong would be a major beneficiary," said KraneShares' Ahern. EY's Ringo Choi said with that development, it could be a better move for Alibaba to list in Hong Kong, as it's likely to have the added benefit of China's backing. "If they come to Hong Kong, there's a high chance that Chinese state-owned companies would buy into Alibaba," Choi, EY's APAC IPO leader, told CNBC via a phone interview. Shares of Alibaba, Baidu and other Chinese companies had plunged following those reports of possible U.S. curbs on investments in China. But with the right resources on your side, you can learn more about upcoming IPOs and track them to maximize your investments. Have you heard about a company going public? IPO Applications IPO applications fall into several types: institutional or qualified buyers (QIB); noninstitutional investors (NII) and high net-worth investors (HNI); or retail institutional investors (RII). IPOs tend to ride investor enthusiasm which is lacking in Hong Kong today," he added. He added that AB InBev's Budweiser APAC listing in September — the second-largest this year after Uber — bucked the trend as it tapped on investor enthusiasm for Chinese liquor and alcohol investments. Issue structure was: QIB equals 50 percent, NII equals 15 percent, and RII equals 35 percent. HNIs are allotted shares proportionately in the case of oversubscription. Three categories of IPO, or initial public offer, exist in India: QIB, HNI and RII. For most individuals, by the time they can buy shares the stock has already been traded and the price could very well have changed significantly from the initial price. People who do invest in IPOs can benefit from choosing stocks that may well be underpriced before brokerages take stock positions, says Investopedia. Get a good feel for the company's business model and the odds of it out-performing its competitors. You can find the IPO size, face value, price band and market lot in addition to where it is listed, how many shares are in the minimum lot size and who is leading the IPO. That's the same thing as an IPO. Pros and Cons of Investing in an IPO Do you want to buy low and sell high? But it could see a turnaround soon, analysts say. The city has "witnessed a slow period" for IPOs this year, said financial data company Refinitiv. For example, the Embassy Office Parks IPO managers are Axis Capital Ltd., J.P. Morgan India Private Ltd., Morgan Stanley India Private Ltd.



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